



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

Lahore: (18-Dec-14)

Analyst

Saira Rizwan
(+92-42-3586 9504)
saira@pacra.com

PACRA Withdraws Entity Ratings of Askari Bank Limited

Subsequent to the decision of the management of Askari Bank Limited (AKBL) to not get its entity ratings updated, PACRA withdraws the entity ratings [Long Term: "AA" (Double A) and Short term: "A1+ (A One Plus)] of AKBL with immediate effect.

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